

DAY ONE:**Saturday, 19 December 2009**

9:00 a.m. – 10:00 a.m.	<i>Registration/Continental Breakfast</i>
10:00 a.m. – 10:15 a.m.	Welcome and Opening Remarks <i>H.E. Ambassador Hafiz Pashayev</i>
10:15 a.m. – 10:45 a.m.	Introductory Speeches <i>Dr. Frederick Starr</i> <i>Dr. Brenda Shaffer</i> <i>Dr. Nigar Hashimzade</i>
10:45 a.m. – 11:00 a.m.	<i>Coffee-break</i>

PANEL ONE: FISCAL AND MONETARY POLICIES OF ENERGY EXPORTERS: THE CASE OF AZERBAIJAN

11:00 a.m. – 12:30 p.m.

Presentations:

- *Mr. Kazim Kazimov, Forecasting the term structure of interest rates. Necessary steps for analyzing the data in Azerbaijan*
- *Dr. Fariz Huseynov, The Determinants of Bank Interest Margins When Deposit Insurance is Tied to Interest Rates: Evidence from Azerbaijan*
- *Dr. Elvin Afendi, Fiscal Dominance in the Republic of Azerbaijan: Can the Game of Chicken be a Solution?*

Chaired by *Dr. Nigar Hashimzade***Comments by** *Dr. Azer Mursagulov***Discussions**

12:30 p.m. – 2:00 p.m.

*Lunch***PANEL TWO: ENERGY ECONOMICS**

2:00 p.m. – 3:00 p.m.

Presentations:

- *Mr. Azar Abizada , When too little is as good as nothing at all: Rationing of a disposable good among people with acceptance thresholds*
- *Mr. Islam Rizvanoglu, Optimal Dynamic Production with Random Timing of Backstop Technology*

Chaired by *Dr. Azer Mursagulov***Comments by** *Dr. Nigar Hashimzade***Discussions**

3:00 p.m. – 3:15 p.m.

Coffee-break

PANEL THREE: ADDRESSING THE RESOURCE CURSE AND ENVIRONMENTAL CHALLENGES

3:15 p.m. – 5:00 p.m.

Presentations:

- *Mr. Farrukh Ilnazarov , The Impact of the Dutch Disease on Transition Strategies of Kazakhstan and Uzbekistan*
- *Ms. Gulchohra Aliyeva, Renewable energy – power for a sustainable future*
- *Dr. Farhad Mukhtarov, Integrated Water Resources Management: Links between Water and Energy in Turkey and Kazakhstan*

Chaired *by Dr. Brenda Shaffer*

Comments *by Dr. Elnur Soltanov*

Discussions

5:00 p.m. – 6:00 p.m.

Free Time

6:00 p.m. – 7:30 p.m.

Reception & Dinner

- END OF FIRST DAY -

DAY TWO:**Sunday, 20 December 2009**

9:00 a.m. – 10:00 a.m.

*Continental Breakfast***PANEL FOUR: POLITICS OF ENERGY SUPPLY**

10:00 a.m. – 12:00 p.m.

Presentations:

- *Mr. Plamen Dimitrov, From Diversification of the Oil and Gas Routes to Multiple Vectors of Geopolitical Orientation – the cases of Azerbaijan, Kazakhstan and Turkmenistan*
- *Mr. Parviz Soltanov, Obsolescent Bargaining Theory: the case of Sakhalin II in Russia*
- *Mr. Roya Babayev, Comparative study analysing consideration of the European energy supply security strategy in the member states national energy policies*
- *Mr. Alexandros Petersen, Eurasia's Changing Energy Dynamics*

Chaired by *Dr. Frederick Starr***Comments** by *Dr. Brenda Shaffer***Discussions**

12:00 p.m. – 12:15 p.m.

*Coffee-break***ROUNDTABLE DISCUSSION ON
EUROPEAN ENERGY CHARTER AND INTERNATIONAL LAW**

12:15 p.m. – 1:30 p.m.

Presentation by *Mr. Rashad Ibadov, Energy Exporters: Rights and Responsibilities of States under European Energy Charter Treaty and Dispute Settlement Procedures***Comments** by *Dr. Javid Gadirov & Mr. Kavus Abushov***Discussions** moderated by *Dr. Frederick Starr*

1:30 p.m. – 2:30 p.m.

Lunch

2:30 p.m. – 3:00 p.m.

*Summing Up & Presenting Certificates***- END OF WORKSHOP -**